

## Avantair, Inc. to Report Fiscal Third Quarter 2009 Financial Results on May 12th

CLEARWATER, Fla. &ndash; May 7, 2009 &ndash; Avantair, Inc. (OTCBB: AAIR), the only publicly traded stand-alone fractional operator and the sole North American provider of fractional shares in the Piaggio Avanti aircraft, today announced that it will release its financial results for the third quarter of fiscal 2009 ended March 31, 2009 after the stock market close on Tuesday, May 12, 2009.

Following the press release, Chief Executive Officer Steven Santo, Chief Financial Officer Richard Pytak and Chief Operating Officer Kevin Beitzel, will hold a conference call with the financial community at 5:00 p.m. Eastern Time on the same day to review the Company's financial results and provide an update on business developments.

Interested parties may participate in the conference call by dialing 877-941-4774 (480-629-9760 for international callers). When prompted, ask for the "Avantair Inc. Fiscal Third Quarter 2009 Earnings Conference Call." A telephonic replay of the conference call may be accessed approximately two hours after the call through May 22, 2009, by dialing 800-406-7325 (303-590-3030 for international callers). The replay access code is 4075787#. The conference call will be webcast simultaneously on the Avantair Inc. website at [www.avantair.com](http://www.avantair.com) under Investors. The webcast replay will be archived for 12 months.

### About Avantair

Avantair, the only publicly traded stand-alone fractional operator and the sole North American provider of fractional shares in the Piaggio Avanti aircraft, is headquartered in Clearwater, FL, with approximately 400 employees. The Company offers private travel solutions for individuals and businesses traveling within its service area, which includes the continental United States, Canada, the Caribbean and Mexico, at a fraction of the cost of whole aircraft ownership. The Company currently manages a fleet of 52 aircraft, with another 57 Piaggio Avanti aircraft on order through 2013. For more information about Avantair, please visit: <http://www.avantair.com>.

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