

Avantair Elite Services Opens New FBO in Camarillo, California

CLEARWATER, Fla.--(BUSINESS WIRE)--Aug. 6, 2007--Avantair Elite Services, a unit of Avantair, Inc. (OTCBB: AAIR, AAIRU, AAIRW) ("Avantair"), the only publicly traded stand alone fractional operator, announced today it has opened a newly constructed executive jet facility at the Camarillo Airport (CMA) in Camarillo, California in addition to the private jet center in Clearwater, Florida (PIE). Avantair operates the facility as a full service FBO, providing fuel, ground support, and maintenance services.

The FBO features 54,000 square feet of hangar space and 11,000 square feet of executive office and terminal space, including a pilot center, crew lounge, and multi-media conference room. Joe Enderle has been appointed general manager and Ginger Goodspeed has been appointed customer service manager of the new FBO. Camarillo is conveniently located a short distance from Los Angeles, Van Nuys, and Santa Barbara.

Kevin McKamey, executive vice president of Avantair stated, "Avantair Elite Services is excited about opening a new full service FBO at the Camarillo Airport. Camarillo is a convenient and economical alternative to many of the congested airports in Southern California and our new FBO offers customers an exceptional facility with the outstanding service they have come to expect from Avantair."

The company is celebrating a grand opening on September 8th at the new facility. For information, please contact Ginger Goodspeed at 805.383.1100.

About Avantair

Headquartered in Clearwater, FL, Avantair Inc. is the exclusive North American provider of fractional aircraft shares in the Piaggio Avanti P.180 aircraft. Avantair is the fifth largest company in the North American fractional aircraft industry and the only publicly-traded standalone fractional operator. As of March 31, 2007, the company managed a fleet of 33 planes with another 52 Piaggio Avanti IIs on order. It also recently announced an order of 20 Embraer Phenom 100s. Avantair, with operations in 5 states and approximately 270 employees, offers private travel solutions for individuals and companies at a fraction of the cost of whole aircraft ownership.

Avantair Elite Services operates two private jet centers in Clearwater, FL and Camarillo, CA. Each state of the art facility boasts the following amenities: Hangar and Class-A Office Space, Executive Terminal and Lounge, Elite Services Concierge, Multi-Media Conference Rooms, Fully-Equipped Pilot Center/Crew Lounge, WiFi Internet and WSI Weather, Crew Cars and Rental Cars On-Site, Maintenance Facility On-Site.

FORWARD LOOKING STATEMENTS

This press release, and other statements that Avantair contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act, with respect to Avantair's future financial or business performance, strategies and expectations. Forward-looking statements are typically identified by words or phrases such as "trend," "potential," "opportunity," "pipeline," "believe," "comfortable," "expect," "anticipate," "current," "intention," "estimate," "position," "assume," "outlook," "continue," "remain," "maintain," "sustain," "seek," "achieve," and similar expressions, or future or conditional verbs such as "will," "would," "should," "could," "may" and similar expressions.

Avantair cautions that forward-looking statements are subject to numerous assumptions, risks and uncertainties, which change over time. Forward-looking statements speak only as of the date they are made, and Avantair assumes no duty to and does not undertake to update forward-looking statements. Actual results could differ materially from those anticipated in forward-looking statements and future results could differ materially from historical performance. In addition to factors previously disclosed in Avantair's filings with the Securities and Exchange Commission (SEC) and those identified elsewhere in this press release, the following factors, among others, could cause actual results to differ materially from forward-looking statements or historical performance: general economic and business conditions in the U.S. and abroad, changing interpretations of generally accepted accounting principles, changes in market acceptance of the company's products, inquiries and investigations and related litigation, fluctuations in customer demand, management of rapid growth, intensity of competition as well as other relevant risks detailed in Avantair's filings with the Securities and Exchange Commission, including its report on Form 10-QSB for the period ended September 30, 2006, its Definitive Proxy Statement on Schedule 14A, as filed on February 1, 2007 and its Form 8-K filed on March 13, 2007. The information set forth herein should be read in light of such risks. Avantair does not assume any obligation to update the information contained in this press release.

Avantair's filings with the SEC, accessible on the SEC's website at <http://www.sec.gov>, discuss these factors in more detail and identify additional factors that can affect forward-looking statements.

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