
CENTURY SHARES

VARIABLE RATE FINANCE PROGRAM

Time Period:

Available January 03, 2008 until amended or cancelled.

Term:

Five (5) years.

Amount Financed:

90% of share price (10 year amortization)

Payments:

Monthly, amortizing to a principal balance of 55% of the original purchase price of the share at the end of five (5) years, resulting in a balloon payment at the end of the term.

Originations Fees:

1.00% of the loan amount.

Document and Application Fees:

\$6,500. This includes FAA registration, Cape Town registration and title fees.

Prepayment Premium:

None

Piaggio Avanti P.180 Rate Selection:

1/16 share - Wall Street Journal Prime + 2.50%,
subject to change monthly

3/32 share - Wall Street Journal Prime + 2.25%,
subject to change monthly

1/8 share - Wall Street Journal Prime + 2.25%,
subject to change monthly

1/4 share - Wall Street Journal Prime + 2.25%,
subject to change monthly

Note: Greater share percentages and larger down payments quoted upon request. (Example: a 20% down payment would qualify for a ¼% rate reduction).

Future pricing and structure may be impacted positively or negatively depending on market rates at the time of contracting. The availability of this program is subject to Century Bank credit approval, successful contracting and final pricing 30 days prior to actual delivery.

For further details or questions contact:

Michael Schaefer

Vice President

Telephone: 800.344.6889 ext. 5441

Fax: 941.954.8478

mschaefer@centurybankfl.com

Century Bank

1680 Fruitville Rd.

Sarasota, FL 34236

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avantair®



CENTURY BANK



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THE FOLLOWING GUIDELINES ARE PROVIDED TO FACILITATE THE PROCESSING OF YOUR CENTURY BANK LOAN REQUEST

Borrower

- Please note, in the event the borrower is a closely held entity, Century Bank requires the personal guaranty of the owner.
- Completed “Century Bank Credit Application”
- If the borrower/lessee is an operating company, the three most recent fiscal year-end business financial statements available and any interim statements available if the most recent fiscal year-end statement is more than six months old.
- If the financial statements on the borrower are not audited, please provide complete copies of the corresponding federal tax returns.
- If the borrower is a recently formed shell entity whose exclusive purpose is to hold the undivided share interest, no financials are necessary.

Guarantor

- Current Personal Financial Statement
- Income verification - complete copies of the most recent three years personal income tax returns available.

Individual Borrower

- Completed “Century Bank Credit Application”
- Current Personal Financial Statement
- Income verification: complete copies of the most recent three years personal income tax returns available.

Limited Liability Companies (LLC’s), Trusts & Partnerships

- A file-stamped copy of the Articles of Organization (in some states this is called the Certificate of Formation) with any and all amendments.
- A signed copy of the Operating, Trust or Partnership Agreement with any and all amendments.
- Please note: if there is a trust, partnership, or another LLC that is a member or manager of the LLC, we will need the documentation listed above.

For individuals

- A legible copy of a valid government issued photo ID, ie. driver’s license, passport, or state photo ID, phone number, full name, current street address, mailing address if different, date of birth, social security number.

For LLC’s or Corporation: copy of articles of incorporation, state of incorporation, the complete registered name of entity, mailing address, street address, employer identification number, business phone number, full name of each officer signing on loan. All items required for individuals above are required for each signor of the loan.

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CENTURY BANK SHARES APPLICATION

Borrower:

- Individual
 Co-Owners
 LLC
- Partnership
 Corporation

Credit Reference(s): _____

Name:

Address:

Federal I.D. # or if individual, Social Security: Phone #: Contact:

E-Mail:

Fax:

Principal/Guarantor:

Home Address:

SSN:

Phone:

Fax:

Spouse's Name:

SSN:

Spouse: Applicant's spouse must complete the section above and sign the authorization below if the applicant is relying on the spouse's income as a basis for repayment of the credit, or if the applicant resides in Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Texas, Washington, or Wisconsin.

***Please note that your bank may
require the account number.***

Institution: Contact:

Phone:

Account Number:

Institution: Contact:

Phone:

Account Number:

Institution: Contact:

Phone:

Account Number:

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Equal Credit Opportunity Act Notice

Notice: The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided that applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protecting Act. The Federal agency that administers compliance with this law concerning this creditor is Federal Trade Commission, Equal Credit Opportunity, Washington D.C. 20580. Please call (800) 551-5787, if you have any questions.

BY SUBMITTING THIS APPLICATION: I/we certify that the information inserted herein is true, correct, and complete. I/We acknowledge that I/we have made this application with the intent that CENTURY BANK should rely upon the information contained herein to enable CENTURY BANK to grant and maintain the credit requested. Authorization is hereby granted to all credit reporting agencies, banks, and all other companies to release credit and financial information to CENTURY BANK from time to time, which CENTURY BANK deems necessary to establish and maintain credit. I/We further authorize any company or individual from whom I/we may have obtained or requested credit to furnish CENTURY BANK with the details of that transaction. I/we agree to provide current financial information upon request, in a form acceptable to CENTURY BANK. If the requested credit is granted, CENTURY BANK is authorized to report information concerning the credit to credit reporting agencies.

Applicant Name

Signed

Print Name

Title

Date

Applicant Name

Signed

Print Name

Title

Date

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CONSENT TO USE OF A CONSUMER CREDIT REPORT

The undersigned individual(s) recognize that personal credit history may be a factor in the evaluation of the credit history or credit worthiness of the applicant or in the evaluation of his or her personal guarantee of the obligations of the credit applicant (if applicable). Further, a condition of credit approval may include their guarantee, and the undersigned hereby instruct and authorize CENTURY BANK, and all subsidiaries thereof (collectively, "CENTURY BANK") to obtain and use consumer credit reports pertaining to each individual's credit history and/or credit worthiness from any credit reporting agency from which CENTURY BANK receives such reports, in connection with the application for the extension of business credit by CENTURY BANK.

In connection with any such application for business credit, the undersigned further agrees that CENTURY BANK's permission to obtain a consumer credit report on the undersigned and any guarantor shall be ongoing and shall relate not only to the evaluation and/or extension of the business credit requested, but also for purposes of reviewing the account, increasing the credit line on the account (if applicable), taking collection action on the account, and for any other legitimate business purpose associated with the account as may be needed from time to time.

I/We further authorize CENTURY BANK to give data contained in this application and credit information about any guarantor to its subsidiaries, affiliates and agents. I/We can prevent CENTURY BANK from sharing such information, other than information about CENTURY BANK's transactions, experience with guarantor, or as permitted by law, by calling the creditor at the phone number listed on this application.

Authorization is hereby granted to all credit reporting agencies, banks, and all other companies to release credit and financial information to CENTURY BANK from time to time, which CENTURY BANK deems necessary to establish and maintain credit. I/We further authorize any company or individual from whom I/we may have obtained or requested credit to furnish CENTURY BANK with the details of that transaction.

Acknowledged and agreed to by:

x _____
(Your signature here)

Printed Name:

Printed Title:

Social Security No.

Acknowledged and agreed to by:

x _____
(Your signature here)

Printed Name:

Printed Title:

Social Security No.

Fax or Mail Application to:

Century Bank, FSB
Attn: Michael Schaefer
Vice President
1680 Fruitville Rd.
Sarasota, FL 34236
Phone: 800.344.6889
Fax: 941.556.1709

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CENTURY BANK

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CENTURY SHARES Variable Rate Finance Program Rate structure for Individual, Trust, Partnership, Corporate, and LLC borrowings

Ten percent down payment

Share Percentage:	1/16	3/32	1/8	1/4
Purchase Price:	\$425,000	\$637,000	\$830,000	\$1,660,000
Down Payment:	\$42,500	\$63,700	\$83,000	\$166,000
Amount Financed:	\$382,500	\$573,300	\$747,000	\$1,494,000
Monthly Payments:	\$4,641	\$6,956	\$9,063	\$18,126
Based on 8% rate				
Balloon Payment:	\$190,095	\$284,919	\$371,245	\$742,490

Twenty percent down payment

Share Percentage:	1/16	3/32	1/8	1/4
Purchase Price:	\$425,000	\$637,000	\$830,000	\$1,660,000
Down Payment:	\$85,000	\$127,400	\$166,000	\$332,000
Amount Financed:	\$340,000	\$509,600	\$664,000	\$1,328,000
Monthly Payments:	\$4,080	\$6,073	\$7,969	\$15,805
Based on 7.75% rate				
Balloon Payment:	\$167,945	\$304,802	\$327,988	\$655,975

rev. 2/21/08

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